

2007

1040

US/CA

Rental & Royalty Income (Schedule E)

No.

18

Please enter all pertinent 2007 amounts. Last year's amounts are provided for your reference.

GENERAL INFORMATION

Kind of property	800	
Location of property	801	

Percentage of ownership if not 100% (.xxxx)	500	
Percentage of tenant occupancy if not 100% (.xxxx)	503	
1=spouse, 2=joint	33	
1=nonpassive activity, 2=passive royalty	39	
1=did not actively participate	38	
1=real estate professional	32	
1=rental other than real estate	71	
1=investment	48	

CA FTB Form 3805V:

1=eligible small business	105	
Qualified new business year: 1, 2 or 3	107	
Principle business code (SIC 1987)	826	

INCOME

	2007 Amount	2006 Amount
Rents received (Form 1099-MISC, box 1)	2	
Royalties received (form 1099-MISC, box 2)	3	

DIRECT EXPENSES

NOTE: Direct expenses are related only to the rental activity. These include rental agency fees, advertising, and office supplies.

Advertising	4	
Association dues	16	
Auto and travel (not entered elsewhere)	5	
Cleaning and maintenance	6	
Commissions	7	
Gardening	18	
Insurance	8	
Legal and professional fees	10	
Licenses and permits	23	
Management fees	19	
Miscellaneous	24	
Mortgage interest (paid to banks, etc.)	9	
Other interest (not entered elsewhere)	29	
Painting and decorating	20	
Pest control	21	
Plumbing and electrical	17	
Repairs	11	
Supplies	12	
Taxes - real estate	13	
Taxes - other (not entered elsewhere)	25	
Telephone	22	
Utilities	14	
Wages and salaries	15	

Other:

_____	27	
_____	27	
_____	27	
_____	27	

NOTE: If you purchased or disposed of any business assets, please complete Sheet 22.

18

